

Strictly Private & Confidential

To the directors Wincanton plc
Methuen Park,
Chippenham,
Wiltshire,
SN14 0WT

13 March 2024

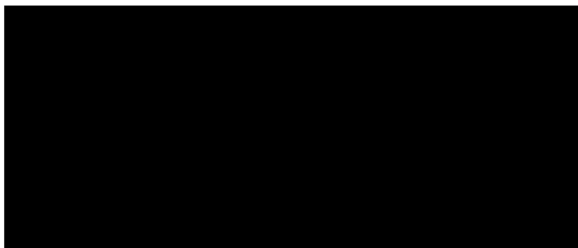
Dear Sirs/Mesdames,

**Recommended cash offer for Wincanton plc ("Wincanton") by GXO Logistics, Inc.
(the "Transaction")**

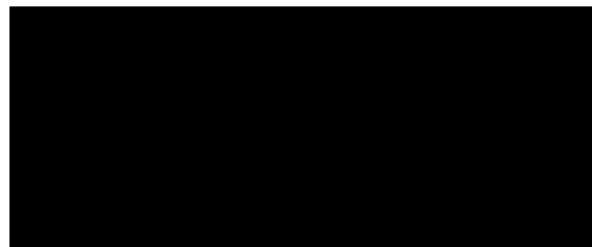
We refer to the scheme document expected to be published by Wincanton in relation to the Transaction (the "**Scheme Document**") and referenced in an RNS announcement to confirm this publication to the market (the "**Scheme Document Announcement**") on or around 14 March 2024.

UBS hereby gives its consent to the publication of the Scheme Document and the Scheme Document Announcement with the inclusion of references to its name in the form and context in which they appear.

Yours faithfully,



For and on behalf of UBS AG London Branch



For and on behalf of UBS AG London Branch