



Strictly private & confidential

The Directors
Wincanton plc
Methuen Park, Chippenham
Wiltshire
SN14 0WT

14 March 2024

Dear Sirs,

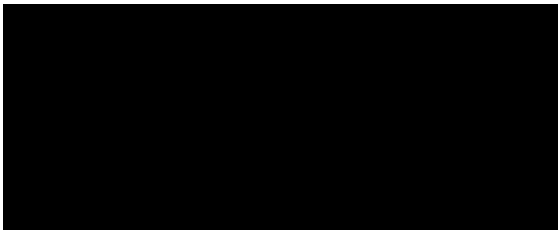
We refer to the recommended all cash offer made by GXO Logistics, Inc. for the entire issued and to be issued share capital of Wincanton plc ("**Wincanton**") (the "**Offer**").

In reference to the Offer, we refer to the letter to option holders, made pursuant to Rule 15.1 of the City Code on Takeovers and Mergers (the "**Rule 15 Letter**") expected to be posted on or around 14 March 2024.

We hereby consent to the inclusion in the Rule 15 Letter of references to our name in the form and context in which they appear.

Yours faithfully

for and on behalf of HSBC Bank plc



Managing Director, UK Investment Banking