

Strictly private and confidential

GXO Logistics Inc ("GXO") Two American Lane Greenwich, CT 06831 USA

12 March 2024

Dear Sirs

Cash offer for Wincanton Plc by GXO (the "Offer")

We refer to the scheme document ("**Scheme Document**") to be published by Wincanton Plc on or around the date hereof in connection with the Offer.

N. M. Rothschild & Sons Limited hereby gives it consent to the inclusion in the Scheme Document of references to its name in the form and context in which they appear.

Yours faithfully

For and on behalf of N. M. Rothschild & Sons Limited